

EXHIBIT 9

EXHIBIT 21

EDMC

Education Management Corporation

Edman, Inc. and Co.

Washington, Lynn T.

AIO

Date of Mtr: 6/1/2004

Summary Data	NOV	JAN	FEB	APR	MAY	JUL	AUG	OCT	AYTD	AY Total
New Students										
ADA Last Year	0	15	1	8	7	5	6	12	0	54
ADA Plan	8	11	5	10	5	10	5	10	8	70
ADA Actual	3	0	0	0	0	0	0	0	3	
% of Plan	38%								38%	
% B(W) LY										
Inherited LY	0	0	0	0	0	0	1	0	0	1
Inherited TY	0	0	0	0	0	0	0	0	0	0
Adj. LY	0	15	1	8	7	5	7	12	0	55
Adj. Plan	8	11	5	10	5	10	5	10	8	70
Adj. Actual	3	0	0	0	0	0	0	0	3	
% of Adj. Plan	38%								38%	
% B(W) Adj. LY										

Original Green Apps

Last Year	0	26	5	13	12	14	12	24	0	106
Plan	17	21	11	19	11	19	11	31	17	140
Actual	5	0	0	0	0	0	0	0	5	

Start Rate %

Adj. LY	0%	58%	20%	82%	58%	38%	54%	60%	0%	51%
Adj. Plan	47%	52%	45%	53%	45%	53%	45%	52%	47%	50%
Adj. Actual	60%	0%	0%	0%	0%	0%	0%	0%	60%	

Apps for Future Start Dates

	NOV	JAN	FEB	APR	MAY	JUL	AUG	OCT
as of end of Dec								
Original App Actual	0	15	1	0	0	0	0	1
Active App Actual	0	14	0	0	0	0	0	0

Monthly Data - 12/23/03

	Inq	Appts	Inve	App	Sel Rate	Show Rate	Consent Rate	Conv Rate
LY	2,008	388	282	108	20%	74%	37%	5.4%
OCT	244	36	32	7	18%	88%	22%	2.9%
NOV	141	19	16	8	11%	100%	80%	8.7%
DEC	68	15	14	6	23%	93%	43%	9.1%
3 MRA	150	22	21	7	16%	93%	34%	4.7%

Plan and Performance Measures

	December AYDS		Active Year to Date	
	Plan	Actual	Plan	Actual
Monthly Green Applications	7	6	35	21
3 Month Average Applications	na	na	12	7
PDR Inquiries	8	0	28	4

*Start Rate Calculation for AY TOTAL